

**TRUSTEE FINANCE COMMITTEE
AGENDA**

Friday, April 13, 2007 (9:30 a.m.)
401 Administration Building

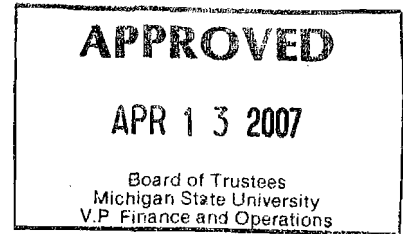
I. Action Items

- | | |
|---|--------------|
| FFE – Intramural Facilities Endowment | Attachment 1 |
| Reconveyance of the Agriculture & Livestock Education Center (MSU Pavilion) | Attachment 2 |
| 2007-08 Housing Rate Recommendations | Attachment 3 |
| A. Project Approval - Authorization to Proceed | |
| Snyder/Phillips Hall – new site plan (footprint change) | Attachment 4 |
| B. Bid and Contract Award | |
| IM Sports West – indoor pool maintenance & repairs | Attachment 5 |

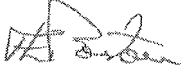


MICHIGAN STATE
UNIVERSITY

April 4, 2007



MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: Fund Functioning as an Endowment
Intramural Facilities Endowment

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends to the Board of Trustees the establishment of a fund functioning as an endowment entitled Intramural Facilities Endowment.

BACKGROUND

The initial \$626,000 funding to establish the Intramural Facilities Endowment funds functioning as an endowment (FFE) will be transferred from the Intramural Sports and Recreative Services facilities operating account. Additional annual funding is anticipated. Gifts can also be added to this FFE. The endowment income will be used for equipment and facility maintenance, equipment replacement, and facility improvements.

cc: D. Denovich, G. Klein, K. Lindahl, Lee June, Larry Sierra, Kim Wilcox



OFFICE OF THE
**VICE PRESIDENT
FOR FINANCE
AND OPERATIONS
AND TREASURER**

Fred L. Poston
Vice President

Michigan State University
420 Administration Building
East Lansing, MI
48824-1046

517/355-5014
FAX: 517/353-6772

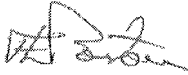
MICHIGAN STATE
UNIVERSITY

April 4, 2007



MEMORANDUM

To: Trustee Finance Committee

From: Fred Poston 

Subject: Reconveyance of the Agriculture & Livestock Education Center
(MSU Pavilion)

RECOMMENDATION

The Trustee Finance Committee recommends to the Board of Trustees that it adopt the attached Resolution of the Governing Body of Michigan State University Approving Conveyance of Property for the Animal Agriculture--Agriculture & Livestock Education Center, Acceptance of Same and Accepting Obligations of the Facilities.

BACKGROUND

In 1997 the State Building Authority (SBA) financed a portion of the construction cost of the MSU Pavilion for Agriculture and Livestock Education from the proceeds of bonds issued by the SBA for a number of Animal Agriculture projects. To support the financing, the Board transferred to the SBA the building and its site (Facilities), then referred to as the Agriculture and Livestock Education Center. The SBA leased the Facilities to the State of Michigan and the Board of Trustees in exchange for rents sufficient to repay the bonds. The bonds have now been repaid in full, and under the terms of the lease of the Facilities, the SBA is obliged to reconvey title to the Facilities upon the request of the Board, in consideration of \$1.00 and the Board's assumption of all monetary obligations and legal responsibilities for the operation and maintenance of the Facilities.

The SBA has provided a form of quitclaim deed, which includes an assumption of obligations by the Board, and the attached form of Resolution, for use in the reconveyance request. The documents have been reviewed and approved for legal form by the Office of the General Counsel and have been approved by the administration.

c: A. Barber, D. Brower, S. Harwood, G. Klein, K. Lindahl, B. Noto, C. Reid,
L. Simon



OFFICE OF THE
**VICE PRESIDENT
FOR FINANCE
AND OPERATIONS
AND TREASURER**

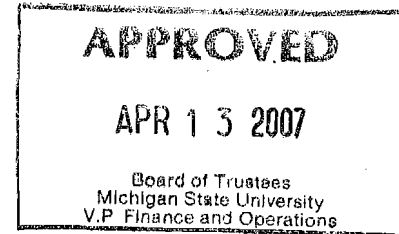
Fred L. Poston
Vice President

Michigan State University
420 Administration Building
East Lansing, MI
48824-1046


517/355-5014
FAX: 517/353-6772

MICHIGAN STATE
UNIVERSITY

April 4, 2007



MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: 2007-08 Housing Rate Recommendations

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends to the Board of Trustees adoption of the basic residence halls room and board rate of \$6,362 for returning students and \$6,676 for freshman and transfer students effective fall semester 2007.

BE IT ALSO RESOLVED that the Trustee Finance Committee recommends to the Board of Trustees adoption of the University Apartments rates of \$630 per month for a one-bedroom apartment and \$699 per month for a two-bedroom apartment effective August 1, 2007.

S

OFFICE OF THE
**VICE PRESIDENT
FOR FINANCE
AND OPERATIONS
AND TREASURER**

Fred L. Poston
Vice President

Michigan State University
420 Administration Building
East Lansing, MI
48824-1046

517/355-5014
FAX: 517/353-6772

BACKGROUND

Attached are materials from Mr. Charles Gagliano, Assistant Vice President for Housing and Food Services, and Ms. Angela Brown, Director of University Housing, recommending the 2007-08 University housing rates.

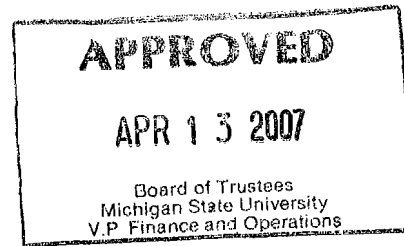
For the residence halls, the recommendation is for a 5.25% increase (\$318 per year) for all returning students staying with their current meal plan. A 10.45% increase (\$632 per year), is recommended to the basic room and board (double room and the new Silver unlimited meal plan) option for new incoming freshman and transfer students.

For the university apartments, the recommendation is for a 5.0% increase, which will increase the monthly apartment rates from \$600 to \$630 for a one bedroom apartment or \$665 to \$699 for a two bedroom apartment.

It is anticipated that even with these increases, Michigan State will continue to be competitively positioned among universities in Michigan and the Big Ten.

cc: L. Simon, D. Brower, A. Brown, A. Barber, C. Gagliano, L. June,
K. Lindahl, M. Rice, D. Byelich

MICHIGAN STATE
UNIVERSITY



April 4, 2007

MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston 
Subject: **Project Approval - Authorization to Proceed** (footprint change)
Snyder/Phillips Hall - New Site Plan

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends to the Board of Trustees that it authorize the administration to proceed with the modifications that result in a material change to the campus footprint for the project entitled Snyder/Phillips Hall - New Site Plan.

BACKGROUND

Program Need:

The Mason/Abbot Hall food service is being transferred to Snyder/Phillips Hall, which will result in significant foot traffic across Dormitory Road. In order to enhance the safety of students in this area, this project will convert Dormitory Road into green space. It is cost effective to complete this project concurrent with the completion of the Snyder/Phillips Hall renovation.

In addition, traffic patterns at the Collingwood entrance to campus and on East Circle Drive make it clear that the site work for Snyder/Phillips Hall should be coordinated with the three adjacent projects that affect the green space and roads in this area.

Description of the Project:

This project is located in the Residential and North Academic Districts. This project involves the removal of a substantial portion of Dormitory Road (which is on the Just-in-Time list). It preserves access to the Abbot Hall entrance loop/parking area from Bogue Street and creates a new entrance to the Mason/Abbot Hall service area from Physics Road, thereby eliminating the Collingwood to Physics Road connection. Physics Road will be entered by taking Auditorium Road north, where two traffic loops will be developed.

The project will create enhanced green space and bicycle parking between Mason/Abbot Hall and Snyder/Phillips Hall. The basketball court will shift slightly east to accommodate the new entrance to the service area.

The project also includes construction of wider and thicker sidewalks to accommodate emergency vehicles, barrier free parking, and a new entrance for Auditorium Road on Bogue Street, just north of the river.

The Architect/Engineer is Hamilton Anderson Associates. The Construction Manager is the Christman Company.



OFFICE OF THE
**VICE PRESIDENT
FOR FINANCE
AND OPERATIONS
AND TREASURER**

Fred L. Poston
Vice President

Michigan State University
420 Administration Building
East Lansing, MI
48824-1046

517/355-5014
FAX: 517/353-6772

Communication Feedback:

Faculty, staff, and students in the North Academic and Residential Districts, and the surrounding East Lansing community were given opportunities to provide feedback during the planning phase. Their primary concerns were related to residence halls deliveries. These concerns have been addressed in the project design and in construction phasing.

The Office of Campus Planning and Administration has reviewed this project, and it meets the Campus Master Plan and Planning Principles. The Campus Infrastructure Planning Work Group also supports the recommendation to proceed with the project.

Project Cost and Timetable:

As information, this Construction Management project is less than \$1 million and the source of funds for the project is the General Fund - Just-in-Time.

Construction is planned to begin in April 2007, will be substantially complete by August 10, 2007, with final completion by November 2007.

cc: D. Brower, R. Flinn, J. Kacos, G. Klein, W. Latta, K. Lindahl, M. McCabe, J. Mumma,
R. Nestle, D. Quinney, M. Rice, S. Margraves, A. Brown, B. Haskell

CP07046

MICHIGAN STATE
UNIVERSITY



April 4, 2007

MEMORANDUM

To: Trustee Finance Committee
From: Fred L. Poston *[Signature]*
Subject: **Bid and Contract Award**
IM Sports West - Indoor Pool Maintenance and Repairs

RECOMMENDATION

BE IT RESOLVED that the Trustee Finance Committee recommends to the Board of Trustees that a contract in the amount of \$1,019,000 be awarded to Thatcher Construction Co., Inc. for the project entitled IM Sports West - Indoor Pool Maintenance and Repairs.

BACKGROUND

Description of the Project:

This project involves the replacement of existing equipment, lights, ceramic tile, pumps, filters, pool piping, and other related improvements.

Bid List:

The following bids were received:

<u>BIDDERS</u>	<u>BID</u>
Thatcher Construction Company, Inc.	\$1,019,000
Irish Construction Company	1,045,000
C.S. Farmer Construction, Inc.	1,088,000
L.D. Docsa Associates, Inc.	1,127,000
J. Perez Construction, Inc.	1,174,194
Kares Construction Company, Inc.	1,190,000
Moore Trospen Construction Company	1,194,000
HBC Contracting	1,319,630

Project Cost:

In January 2007, the Board of Trustees authorized a budget of \$1,900,000 for this project. The source of funds for this project will be from a tax-exempt bond offering with initial funding and debt repayment from the General Fund – Just-In-Time.

cc: D. Brower, R. Flinn, J. Kacos, G. Klein, W. Latta, K. Lindahl, M. McCabe, J. Mumma, R. Nestle, D. Quinney, N. Carter, L. Sierra

CP06345

S
OFFICE OF THE
VICE PRESIDENT
FOR FINANCE
AND OPERATIONS
AND TREASURER

Fred L. Poston
Vice President

Michigan State University
420 Administration Building
East Lansing, MI
48824-1046

517/355-5014
FAX: 517/353-6772